



NEW ENGLAND BOARD OF HIGHER EDUCATION

45 Temple Place, Boston, Massachusetts 02111-1305 • Phone 617.357.9620 • Fax 617.338.1577 • www.nebhe.org

VERMONT - Benefits of New England Board of Higher Education Compact, FY 2017

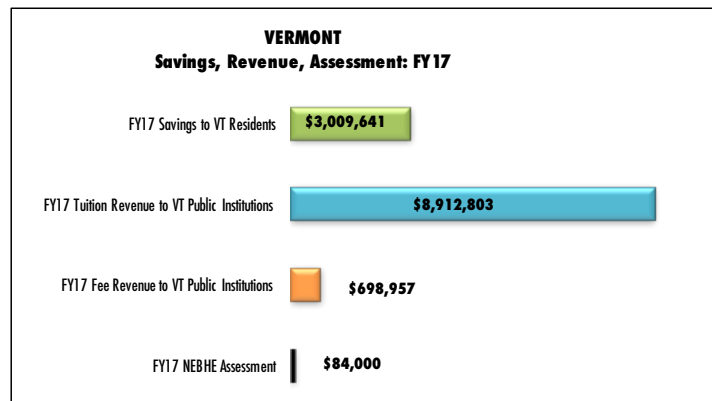
- The New England Board of Higher Education (NEBHE) is a federally authorized, state-created “compact” that provides several cost-saving education programs for the six New England states. The primary program is the Regional Student Program (RSP) Tuition Break, providing more than \$1 billion in savings to New England since 1958.
- NEBHE’s RSP Tuition Break provides Vermont residents with access to specialized undergraduate and graduate degree programs at public campuses in Connecticut, Maine, Massachusetts, New Hampshire and Rhode Island — all at a substantial tuition discount.
- NEBHE’s RSP Tuition Break also brings significant tuition and fee revenue to Vermont public institutions paid by students coming from the other five states to pursue specialized programs.

Benefits of NEBHE’s RSP Tuition Break to Vermont FY 2017

Tuition savings to Vermont residents.....	\$2,936,027
Number of participating Vermont residents	517
Average RSP savings per Vermont resident (enrolled full-time).....	\$6,879
Number of specialized programs available to Vermont residents	1000+
Number of incoming RSP students enrolled at Vermont institutions.....	564
Tuition revenue to Vermont institutions.....	\$8,912,803
Fee revenue to Vermont institutions.....	\$698,957

NEBHE Assessment and Return on Investment (ROI) for RSP Benefit: FY 2017

Vermont's assessment to NEBHE	\$84,000
ROI: RSP Tuition Break savings	35-to-1
ROI: RSP tuition savings + tuition & fee revenue.....	149-to-1



- State assessments to NEBHE support operations of the RSP (9,000 participants), including managing the tuition exchange among states, annual certification of more than 800 undergraduate and graduate programs and publicizing program availability to New England residents.
- State assessments to NEBHE also support activities and operations of NEBHE Board of Delegates (representing all six states) and the NEBHE President’s Office.
- Total state support from all six New England states in FY17 totaled \$1,076,000—less than one half of the organization’s total budget. This is a decrease from \$1,601,000 in FY03.
- The NEBHE Board has frozen Vermont’s assessments at \$84,000 from FY08 to FY18. NEBHE obtains grant funding from philanthropic organizations, sponsorships and event registration fees to provide a wide range of additional activities, benefits and cost savings to the six New England states.